GOVERNMENT OF INDIA
PLANNING
LOK SABHA

STARRED QUESTION NO:496
ANSWERED ON:09.05.2007
DOMESTIC SAVINGS DURING THE TENTH FIVE YEAR PLAN
Singh Shri Rajiv Ranjan (Lalan);Suman Shri Ramji Lal

Will the Minister of PLANNING be pleased to state:

(a) whether the rate of domestic savings in the country has increased manifold during the Tenth Five Year Plan which ended on 31st March, 2007.

(b) if so, the break up of the rate of domestic savings during the Tenth and Ninth Five Year Plans separately; and

(c) the break up of rate of savings in Government and Non-Government sectors during the Tenth Five Year Plan?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

(a) to (c): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA STARRED QUESTION NO.496 REGARDING `DOMESTIC SAVINGS DURING THE TENTH FIVE YEAR PLAN` BY SHRI RAMJI LAL SUMAN AND SHRI RAJIV RANJAN SINGH `LALAN, DUE FOR ANSWER ON 9th MAY, 2007(15th POSITION)

(a): As per the latest estimates available from the Central Statistical Organisation (CSO), the domestic savings rate increased from 26.4% in 2002-03 (the base year of Tenth Five Year Plan) to 32.4% in 2005-06 (the penultimate year of the Tenth Plan). The data on savings rate for 2006-07 (the terminal year of the Tenth Plan) is not available.

(b): The break-up of the rate of domestic savings during the Tenth and Ninth Five Year Plans are given in the Table below.

Sector-wise Rate of Gross Domestic Savings

(as per cent of GDP)

S.No.	Sectors	Ninth Five Year Plan (1997-2002)	Tenth Five Year Plan (2002-07)$
1	Household Sector	20.3	22.6
2	Private Corporate Sector	4.1	6.3
3	Public Sector	-1.0	1.4
4	Gross Domestic Savings	23.3	30.2

$ Average for first four years of the Tenth Plan, that is, 2002-03 to 2005-06

(c): The domestic savings rate of 30.2% during the first four years of the Tenth Five Year Plan, that is, 2002-03 to 2005-06 is composed of 1.4% in the Public sector and 28.8% in the Non-Government sector.